



*A People Place, A Change of Pace*  
**SHELBURNE**  
ONTARIO, CANADA

# EDC FYI

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## Business News Update

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### Government of Canada extends loan forgiveness repayment deadline for the Canada Emergency Business Account (CEBA)

#### Quick Facts

The Honourable Chrystia Freeland, Deputy Prime Minister and Minister of Finance, and the Honourable Mary Ng, Minister of International Trade, Export Promotion, Small Business and Economic Development, announced:

- The repayment deadline for CEBA loans to qualify for partial loan forgiveness is being extended from December 31, 2022, to December 31, 2023, for all eligible borrowers in good standing.
- Repayment on or before the new deadline of December 31, 2023, will result in loan forgiveness of up to a third of the value of the loans (meaning up to \$20,000).
- Outstanding loans would subsequently convert to two-year term loans with interest of 5 per cent per annum commencing on January 1, 2024, with the loans fully due by December 31, 2025.
- The government is also announcing that the repayment deadline to qualify for partial forgiveness for CEBA-equivalent lending through the Regional Relief and Recovery Fund is extended to December 31, 2023.

#### [More Information](#)

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### Ontario Launches New Supports for Businesses

The Ontario Business Costs Rebate Program builds on previous business support programs, including:

1. [Ontario Small Business Support Grant](#)
2. [Property Tax and Energy Cost Rebates](#)
3. [Ontario Tourism and Travel Small Business Support Grant](#)

The new Ontario Business Costs Rebate Program will not be automatically delivered to businesses that received previous COVID-19 support payments. Businesses must submit an application to be considered when application intake opens in mid-January 2022

Ontario is taking further action to support businesses and workers during this challenging time, including [cutting wholesale alcohol prices](#) to provide approximately \$60 million in annual support to restaurants, bars and other businesses, and [extending COVID-19 paid sick days](#) until July 31, 2022 to keep workers safe and ensure they do not lose pay if they need to miss work for reasons related to COVID-19

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# #SUPPORTTHEBURNE SHOP LOCAL

It Only Takes 1 Person to Start a Trend...Are you that Person?

## Welcome Our New Businesses

Greenhead Cannabis

Limondes Beauty World

Local Home Finder

The Tipsy Fox

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## Local Business Supports

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# Boost Your Sales

## Free Webinar

Date and Time: Wednesday, January 19, 2022 | 12:00 p.m. - 1:30 p.m.

Selling in today's environment is different. Consumer habits, needs, and wants are changing and how you approach your customers must also evolve. Thinking long-term and nurturing relationships with your clients is vital. In this program, business coach David Cohen will emphasize the E-Q-S-P approach. EQSP translates to: E for empathy, Q for questions, S for client solutions, and P for patience and passion, especially during uncertain times.

Register



**Workforce Planning Board**  
of Waterloo Wellington Dufferin

## How to Hire and Retain Newcomers and Refugees

### Free Webinar

Date and time: Tue, February 1, 2022 | 1:00 PM – 2:00 PM

With such low labour market engagement numbers and job vacancies, we are seeing a renewed interest from employers around hiring and retaining newcomers and refugees. In this presentation, Jim Estill of Danby Products, who is internationally renowned for his efforts in successfully bringing Syrian refugees to Guelph, will discuss ways to connect with new refugees that arrive as well as the potentially 40,000 refugees from Afghanistan the Government of Canada has intended to bring.

Register

## Events



# SHELBURNE EDC BREAKFAST

February 23, 2022

Tickets \$10.00 | Available Online: [Shelburne.ca](https://shelburne.ca)

A Portion of the ticket sales will go to support the Shelburne Splash Pad



## Guest Speaker

Aaron Wudrick

Director, Domestic Policy Program at Macdonald-Laurier Institute



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**GSP**  
group

AARON WUDRICK will provide a brief overview of the economic consequences of COVID, what it likely means for governments going forward and the potential impact on small businesses.

Register

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[edc@shelburne.ca](mailto:edc@shelburne.ca)  
[Town of Shelburne](https://www.townofshelburne.ca)

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