

# Shelburne Economic Development



FYI

## Business News Update



### 2023 #SupportTheBurne Participants

In 2023 a record number of business (36) participated in the #SupportTheBurne Initiative.



## Shelburne Economic Development Insights

### Demographics<sup>1</sup>

Population 8989

Population density 1522/sqm compared to Ontario average of 15/sqm

Average Age 47

### Diversity<sup>2</sup>

Aboriginal Identity

○ 2.6%

Visible Minority





 19.6%

## Born outside Canada

 13.6%

Sources (1-2): Statistics Canada. 2023. (table). Census Profile. 2021 Census of Population. Statistics Canada Catalogue no. 98-316-X2021001. Ottawa. Released November 15, 2023. Central Counties Tourism RT06, Environics Trade Area: Shelburne, ON (T) 2023.

# Housing Market<sup>3</sup>

House sales Q1-Q4 (November) 2023



**\$77,352,099**

Shelburne Dollar Volume (sales)

Monthly change -7%



**\$766,377**

Shelburne Average House Price

Yearly change -3.6%



**29**

Average Days on Market



**84.6%**

Home Ownership

## Rental Market<sup>4</sup>



**15%**

People who Rent



**\$2705.40**

Average Monthly Rental Rate

Sources: 3-4 Toronto Real Estate Board (TREB), January - November 2023

# Labour Market

## Workforce<sup>5-6</sup>



**2671**

Employed



**72.6%**

Unemployment Rate



**72.6%**

Labour Force Participation

Sources: 5. OMAFRA Analyst Data EMSI 2023 | 6. Table 14-10-0380-01 Labour force characteristics, three-month moving average, seasonally adjusted | 7. Central Counties Tourism RT06, Environics Trade Area: Shelburne, ON (T) 2023.

## Method of travel to work<sup>7</sup>



**3.2%**

Travel to work by walking



**49.7%**

Travel to work by car



## LOCAL BUSINESS SUPPORTS



### 2024 Business Survey | Interviews

Have you completed Shelburne's Economic Development Business Survey?

**Complete the survey by clicking the button below.**

The information collected will help to identify local challenges and opportunities, track trends in the business community, and support the development of priorities.

The Survey will take approximately 10 minutes to complete and is confidential.

[Take the Survey!](#)

### Book your business interview today!

Businesses who do not complete the online survey, will be contacted by Shelburne Economic Development team to arrange an in-person meeting. If you would like to schedule your own in-person meeting, click the Button below.

[Book Your Meeting](#)

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## STATE OF BUSINESS IN DUFFERIN

Join the Dufferin Board of Trade on January 17, 2024, for the Annual State of Business in Dufferin, a networking breakfast to bring influential business and political leaders in our community. For more information and tickets for this session are available [here](#).

More Info



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