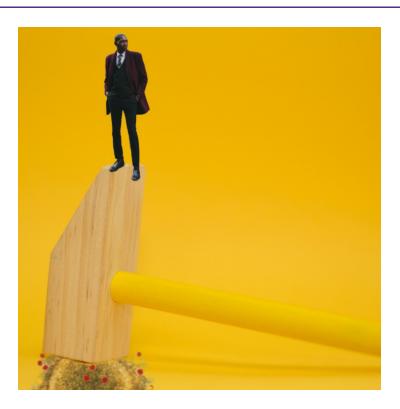


EDC FYI

Business News Update



Cool Tool: COVID 19 Assistance Tool

Need help identify the business support programs and services that will help you as you face the challenges brought on by COVID-19. Economic Development Canada (EDC) has a cool tool that makes it easier to find the right resources visit by clicking the button below

EDC Covid Assistance Tool



Government: Financial Supports

Canada Emergency Wage Subsidy (CEWS) program

As a Canadian employer who has seen a drop in revenue during the COVID-19 pandemic, you may be eligible for a subsidy to cover part of your employee wages. This subsidy will enable you to re-hire workers, help prevent further job losses, and ease your business back into normal operations.

Next period opens: May 9, 2021

For more information visit: <u>Canada Emergency Wage</u> <u>Subsidy (CEWS) - Canada.ca</u>

Canada Emergency Business Account (CEBA) program

The CEBA Application Period Has Been Extended - Applicants now have until June 30, 2021 to apply for a \$60,000 CEBA loan or the \$20,000 expansion at their financial institution. For information visit: Canada Emergency Business Account (CEBA) (ceba-cuec.ca)

Canada Emergency Rent Subsidy (CERS)

Canadian businesses, non-profit organizations, or charities who have seen a drop in revenue during the COVID-19 pandemic may be eligible for a subsidy to cover part of their commercial rent or property expenses, starting on September 27, 2020, until June 2021. Next period opens - May 9, 2021: First day you can apply for claim period 8. For more information visit: Canada Emergency Rent Subsidy (CERS) - Canada.ca

Support for Indigenous Businesses

The Government of Canada is providing up to \$306.8 million in interest-free loans and non-repayable contributions for First Nations, Inuit and Métis businesses.

This initiative is part of the Government of Canada's <u>COVID-19 Economic Response Plan.</u>
Financial support is provided through Aboriginal Financial Institutions and administered by the National Aboriginal Capital Corporations Association, as well as the Métis capital corporations in partnership with Indigenous Services Canada.
For more information visit:

Indigenous businesses initiative

Economic Development Canada (EDC) - Business Credit Availability Program

The EDC BCAP Guarantee is a partnership between EDC and approved financial institutions across Canada. EDC is actively working with partners to make the quarantee available to businesses as quickly as possible. If your business needs access to working capital to cover operational costs because of the COVID-19 pandemic, you may be eligible for the EDC BCAP Guarantee. This guarantee is for new operating lines of credit or new term loans to support your cash flow needs.

For information visit: <u>EDC</u>
<u>Business Credit Availability</u>
<u>Program (BCAP) Guarantee |</u>
<u>EDC</u>

Regional Relief and Recovery Fund (RRRF)

The Regional Relief and Recovery Fund (RRRF) has been extended and expanded in southern Ontario. The expanded parameters include increases in contribution amounts and forgivable portions. These parameters are available to new applicants and existing recipients. Applications for RRRF loans will be accepted until June 30, 2021, or until such time that the Fund is fully committed. The timeframe to consider costs has been extended to September 30, 2021.

Who qualifies?

(sac-isc.qc.ca)

- A Canadian or provincially incorporated business, co-operative, partnership or an Indigenous-owned business with 1 to 499 fulltime equivalent employees; or
- Organizations, including social enterprises, that are engaged in commercial activities as a significant portion of operations (i.e., the exchanging of goods or services); or
- Chambers of commerce, business or sector associations and other economic development organizations that provide support to businesses.

For more information visit: Centre for Business and Economic Development | 105 Hurontario Street, Box 74 | Collingwood, ON L9Y 3Z4 | Tel: 705-445-8410 | Email: Centre for Business - Collingwood or visit their Website

Energy and Property Tax Rebates

Businesses that are, or were, required to shut down or significantly restrict services due to provincial public health measures can apply for rebates, provided in the form of grants, to help with their fixed costs.

Businesses struggling to pay their energy bills as a result of COVID-19 may also be eligible for the <u>COVID-19 Energy Assistance Program for Small Business</u> (CEAP-SB), which you can apply to through your utility provider.

For more information and to see if you qualify visit:

<u>Businesses: Get help with COVID-19 costs | Ontario.ca</u>



Resources

Webinar: Develop a COVID-19 Safety Plan

Wednesday, May 5 | 12 to 1 p.m. | FREE

Are you a business looking for guidance on how to develop the mandatory COVID-19 Workplace Safety Plan? Do you need guidance on how to properly screen your patrons and how to manage your capacity limits?

Please join Orangeville Small Business Centre for a free webinar presented by Workplace Safety and Prevention Services (WSPS) and Wellington-Dufferin-Guelph Public Health. In this session, they will review:

- Workplace Safety Plan Development templates and step-bystep instructions on how to complete
- Proper Screening Protocols how to implement and what changes are required at different levels.
- Posting Capacity Limits tips to determine what they are at each level and suggestions for how to control this
- Questions and Answers







Local Business Supports

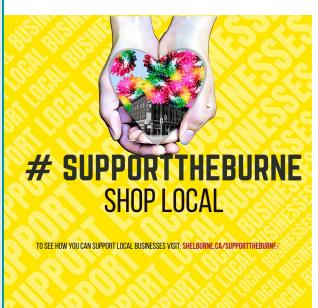


In honour of #MentalHealthWeek (May 3-9), inDufferin is hosting a FREE virtual event on mental health-designed specifically for Dufferin County business owners--on May 4, from 6:30-8pm.

Led by Sarah Ahmed, psychotherapist & co-founder of Wellnest Psychotherapy Services, the evening will deliver practical resources and tips for stress management, showing up for yourself and your team (even when it's hard), and coping with uncertainty during COVID-19. Attendees will also have the opportunity to exchange ideas and questions during a Q&A period.

Register

#SupportTheBurne Program



The Town of Shelburne's Economic Development Committee continues to support local businesses virtually. We encourage you to reach out to Economic Development by phone or email to schedule an appointment.

Contact EDC









Town of Shelburne 519-215-2852 edc@shelburne.ca Town of Shelburne

See what's happening on our social sites:





